



# BALASORE COLLEGE OF ENGINEERING AND TECHNOLOGY

ବାଲେଶ୍ଵର ବୈଷୟିକ ଓ ପ୍ରଯୁକ୍ତି ମହାବିଦ୍ୟାଳୟ

[Approved by AICTE, New Delhi and Affiliated to BPUT, Odisha]

Sergarh, Balasore- 756060, Odisha. PH: 9777938474

Website: www.bcetodisha.ac.in Mail ID: bcetbalasore@yahoo.com / principal@bcetodisha.ac.in

## MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Balasore College of Engineering & Technology, Balasore

&

ICFAI Business School

The agreement made and entered into on 3<sup>rd</sup> day of Oct 2024 between *Balasore College of Engineering & Technology* (hereinafter referred as BCET), situated at Sergarh, Balasore, Odisha and *ICFAI BUSINESS SCHOOL* (hereinafter referred as IBS) having 9 campuses situated across the nation.

### 1. ABOUT BCET

BCET, Sergarh, Balasore, Odisha is a *Fakir Mohan Educational & Charitable Trust* initiative established in the year 2001. The objective of the trust has been to impart education to Indian society. BCET engages to contribute growing Technological knowledge and professional excellence in Engineering and Technology by under taking industrial and applied research and consultancy. The institute aspires to play a pivotal role in imparting technical education while inculcating in the young minds a spirit of benevolence and tolerance with a view to generate sustainable human resource at par with international standard for the techno - fevered century.

### 2. ICFAI GROUP

Since its inception in 1995, IBS has been one of the best B-Schools in the country, providing excellent academic delivery and infrastructure to its students. At IBS, we offer innovative and globally accepted programs and great opportunities for all-round development. 100% case-based learning is unique to IBS. IBS transforms its students into leaders of the future.

IBS Hyderabad is a constituent of the ICFAI Foundation for Higher Education (IFHE), which was declared a deemed to be University under section 3 of the UGC Act, 1956.

IBS Business School (ICFAI University Group) is the pioneer in conducting many educational workshops & Seminars (faculty Knowledge Sharing program, TPO Development program and student Development program) at various universities/ colleges across the nation. The objective is to provide in-depth knowledge on various topics which will help them in their career progression path. The Seminars/workshops conducting by IBS are free of cost.

Mr. ASUTOSH TRIPATHY  
REGIONAL MANAGER

Address:- IBS Information Office  
Plot. No.-1465, 1st Floor  
Binayak Complex  
Nayapalli, Bhubaneswar, Odisha

DIRECTOR  
College of Engg. & Tech.  
756060

IBS will provide following facilities to make the event successful:

- ✓ **Faculty resource as per the requirement of Institute.**
- ✓ **IBS officials will help to organize the event.**
- ✓ **Event platform as per the requirement of Institute (Offline or Online).**
- ✓ **E- Certificates for all the participants in Seminar/Workshop provided by ICFAI Business School.**

### **3. PURPOSE OF THE MOU**

The main purpose of this MOU is to develop academic and educational collaboration to promote mutual understanding between Balasore College of Engineering & Technology, Balasore and ICFAI Business School in mutually beneficial areas on free of cost, and will not be paid for conducting activities.

### **4. PROPOSED MODE OF COLLABORATION**

Balasore College of Engineering & Technology, Balasore and ICFAI Business School propose to collaborate through: -

- a. Participation in Seminars like (Student Development Program, Faculty Knowledge Sharing Program, HOD Meet and TPO Meet etc.), Conferences, Workshop and Trainings on value added courses.
- b. Training and Development of Students.
- c. At least one SDP will be conducted as per the availability of resource person and academic calendars of, Balasore College of Engineering & Technology, Balasore and ICFAI Business School during the tenure of MoU.

### **5. EFFECTIVE DATES AND AMENDMENTS**

- a) This MOU shall take effect upon signing by both Parties and shall remain in effect for a period of Three (3) years from the date of signing the agreement unless terminated. Neither party may assign or transfer all or any portion of this MOU without the prior written consent of the other party.
- b) The MOU may be renewed at the end of this period by mutual written agreement by both Parties.
- c) The provisions of this MOU may only be amended or waived by mutual agreement by both Parties.
- d) Any Party may terminate this MOU and any related agreement for any reason by giving thirty (30) days prior written notice to the other Party.

### **6. RELATIONSHIP**

Nothing in this MOU shall be constructed to make Party, a partner, an agent or legal representative of the other for any purpose.

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**Mr. ASUTOSH TRIPATHY**  
REGIONAL MANAGER  
Address:- IBS Information Office  
Plot. No.-1465, 1st Floor  
Binayak Complex  
Nayapalli, Bhubaneswar, Odisha

**7. SIGNED IN DUPLICATE**

By signing below, the Parties, acting by their duly authorized officers have caused this Memorandum of Understanding to be executed as of the day and year, first written above.

For and on behalf of

Party-I



Party-II



*03/10/24*  
*Sarat Kumar Mishra*

**Dr. Sarat Kumar Mishra**

**Director - BCET**

**Balasure College of Engineering  
& Technology (BCET),  
Sergarh, Balasure, Odisha- 756060**

**Balasure College Of Engg. & Tech. BIs**

*03/10/24*  
*Ashutosh Tripathy*

**Mr. Ashutosh Tripathy**

**Regional Manager**

**ICFAI BUSINESS SCHOOL TRIPATHY  
REGIONAL MANAGER  
Address:- IBS Information Office  
Plot. No.-1465, 1st Floor  
Binayak Complex  
Nayapalli, Bhubaneswar, Odisha**

Witness:

1. *Dr. Sarat Kumar Mishra*  
*03/10/24*

2. *Sarita Mishra*  
*3/10/24*

Date: *3/10/24*

Witness:

1. *Rajesh Kumar*  
*03/10/24*

2. *P. Baran*  
*03.10.24*

Date: *03.10.24*